

# Relief Funding and Loans

Initiative	Target SMME	Details of support	Process	Links
<p><b>Debt Relief Finance Scheme</b></p> <p>Department of Small Business</p> <p>R200m</p>	<p><b>Existing businesses negatively impacted by Covid-19.</b></p> <ul style="list-style-type: none"> <li>• CIPC-registered companies</li> <li>• 100% SA owned</li> <li>• 70% of employees SA citizens</li> <li>• SARS-registered and tax and UIF compliant</li> </ul>	<p><b>Loan funding @ Prime less 5%</b></p> <p>For working capital, stock, bridging, purchase order and capital financing needs.</p>	<p>Register business and apply online on national small-business database.</p>	<p><b>National SMME Database</b></p> <p><a href="https://smmesa.gov.za">https://smmesa.gov.za</a></p>
<p><b>Business Growth / Resilience Facility</b></p> <p>Department of Small Business Development</p> <p>R300m</p>	<p><b>Existing businesses positioned to take advantage of COVID-19 supply opportunities or meet shortages of, especially, medical and critical non-food essentials</b></p> <ul style="list-style-type: none"> <li>• CIPC-registered companies</li> <li>• 100% SA owned</li> <li>• 70% of employees SA citizens</li> <li>• SARS-registered and tax and UIF compliant</li> </ul>	<p><b>Loan funding @ Prime less 5%</b></p> <p>For working capital, stock, bridging, purchase order and capital financing needs.</p>	<p>Register business and apply online on national small-business database</p>	<p><b>National SMME Database</b></p> <p><a href="https://smmesa.gov.za">https://smmesa.gov.za</a></p>

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<p><b>COVID-19 Agricultural Disaster Support Fund</b></p> <p>Dept of Agriculture and Dept of Rural Development and Land Reform</p> <p>Funding available: <b>To be announced</b></p>	<ul style="list-style-type: none"> <li>• Smallholder and communal poultry, vegetables, fruits, livestock and winter crop farmers.</li> <li>• Turnover between R50 000 and R1 million pa.</li> <li>• 50% women, 40% youth and 6% people with disability.</li> </ul>	<ul style="list-style-type: none"> <li>• Grant funding for partnership distribution and manufacturer voucher system.</li> <li>• Grant limited to R50 000 per farming operation.</li> </ul>	<p>Application forms at Departments of Agriculture and Department of Rural Development and Land Reform.</p> <p>Closing Date for application 22 April 2020</p>	<p>DAFF website: <a href="http://www.daff.gov.za">www.daff.gov.za</a> DRDLR website: <a href="http://www.drdlr.gov.za">www.drdlr.gov.za</a></p>
<p><b>South African Future Trust (SAFT)</b></p> <p>Oppenheimer Generations</p> <p>R1bn</p>	<ul style="list-style-type: none"> <li>• Turnover above R25m.</li> <li>• In good standing as at 29 February 2020.</li> <li>• Trading for min 2 years.</li> <li>• Impacted by Covid-19.</li> </ul>	<p>An interest-free, 5-year loan to pay permanent employees.</p> <ul style="list-style-type: none"> <li>• R750 weekly wage per employee for 15 weeks = R11 250 per employee.</li> <li>• No limit to the number of employees per business.</li> </ul>	<p>Scheme managed through applicants' bank.</p> <ul style="list-style-type: none"> <li>• SMMEs submit required supporting documentation on behalf of staff.</li> <li>• Qualifying employees receive funds from partner bank.</li> <li>• Company pays back loan to SAFT within 5 years</li> </ul>	<p>The South African Future Trust <a href="https://opp-gen.com/saft/">https://opp-gen.com/saft/</a></p> <p>ABSA – <a href="#">link</a> Nedbank - <a href="#">link</a> Standard Bank - <a href="#">link</a></p> <p>FNB – FNB App</p> <ul style="list-style-type: none"> <li>• Click the “COVID-19” icon</li> <li>• Click “For My Business”</li> <li>• Complete and submit the SME Assessment</li> </ul>

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<p><b>Tourism Relief Funding</b></p> <p>Department of Tourism</p> <p>R200m</p>	<p>Tourism and hospitality SMMEs under stress due to COVID-19 travel restrictions that are:</p> <ul style="list-style-type: none"> <li>• CIPC-registered.</li> <li>• In existence for over a year.</li> <li>• Turnover more than 2.5m pa.</li> <li>• Tax-compliant.</li> <li>• UIF-registered.</li> <li>• Minimum wage compliant.</li> </ul> <p>Eligible tourism and hospitality categories include:</p> <ul style="list-style-type: none"> <li>• Accommodation establishments; hotels, resort properties, B&amp;B's, guest houses; lodges and backpackers.</li> <li>• Hospitality related services; restaurants conference venues, professional catering and attractions.</li> <li>• Travel and related services; tour operators, travel agents, tour guides, car rental companies and coach operators</li> </ul>	<ul style="list-style-type: none"> <li>• Funding capped at R50 000 per entity.</li> <li>• Grant funding can be used to subsidise fixed and operational costs, supplies and other pressure items.</li> <li>• Preference for enterprises that meet the most qualification criteria.</li> <li>• Evaluation of all applicants by expert panel.</li> </ul>	<p>Online funding application</p>	<p>Email inquiries at:</p> <p><a href="mailto:callcentre@tourism.gov.za">callcentre@tourism.gov.za</a></p> <p>Or</p> <p><a href="mailto:covidrelief@tourism.gov.za">covidrelief@tourism.gov.za</a></p> <p>Call centre:</p> <p>0860 TOURISM 0860 868 747 weekdays 08:00 – 22:00</p> <p>Application link:</p> <p><a href="http://www.tourism.gov.za/Pages/COVID19tourismrelieffund.aspx">www.tourism.gov.za/Pages/COVID19tourismrelieffund.aspx</a></p>

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<p><b>IDC Covid-19 Essential Supplies Intervention</b></p> <p>Industrial Development Corporation</p> <p>R500m</p>	<ul style="list-style-type: none"> <li>Essential supplies</li> <li>Companies with manufacturing track record.</li> <li>Experience to import at scale.</li> <li>Accredited supplier with contract or purchase order or corporate guarantee.</li> </ul>	<ul style="list-style-type: none"> <li>Short-term loan</li> <li>Revolving credit facility.</li> <li>Guarantees to banks for banking facilities, imports, ordering requirements.</li> <li>IDC loan and trade finance facilities: P + 1% pa.</li> <li>Guarantees: 2% pa.</li> </ul>	<p>Submit documents to <a href="mailto:callcentre@idc.co.za">callcentre@idc.co.za</a></p> <p>or contact</p> <p>Mr Gerrit Claassen 011 269 3482</p> <p>Mr Rishel 011 269 3261</p>	<p><a href="https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19/">https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19/</a></p>
<p><b>Old Mutual Insure business financial relief measures</b></p> <p>Administered by Old Mutual Masisizane Fund</p> <p>R40m</p>	<p>Qualifying SMEs that require assistance to remain solvent.</p> <p>Detailed criteria not yet disclosed</p>	<p>Interest-free loans will be granted to qualifying businesses.</p>	<p>To be announced</p>	<p>To be announced</p>

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<p><b>MCEP Covid-19 Programme</b></p> <p>Industrial Development Corporation</p> <p>R300m</p>	<ul style="list-style-type: none"> <li>• SMMEs manufacturing and providing essential supplies.</li> <li>• In existence over 1 year.</li> <li>• Valid contract, purchase order or letter of intent.</li> <li>• BBBEE Level 4 encouraged</li> </ul>	<ul style="list-style-type: none"> <li>• MCEP funding can be standalone or blended with IDC.</li> <li>• Limited to R30 million per applicant</li> <li>• Fixed 2.5% pa interest rate.</li> <li>• Maximum term is 48 months, including moratorium.</li> <li>• First drawdown within 1 month of approval.</li> <li>• Raising and commitment fees excluded.</li> <li>• All other standard fees applicable.</li> </ul>	<p>Submit documents to <a href="mailto:callcentre@idc.co.za">callcentre@idc.co.za</a></p>	<p><a href="https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19">https://www.idc.co.za/2020/03/24/idc-interventions-in-response-to-covid-19</a></p>
<p><b>Covid-19 Temporary Employer/Employee Relief Scheme (TRS)</b></p> <p>National Disaster Benefit and UIF</p>	<ul style="list-style-type: none"> <li>• Businesses registered with UIF</li> </ul>	<ul style="list-style-type: none"> <li>• Replacement of lost income to employees during temporary closure of business and for employees in quarantine.</li> <li>• Salary benefits capped at R17 712 per month per employee.</li> <li>• Paid at income replacement rate sliding scale (38 % - 60%) as per UIF Act.</li> </ul>	<p>Contact <a href="mailto:Covid19ters@labour.gov.za">Covid19ters@labour.gov.za</a></p>	<p><a href="http://www.labour.gov.za/DocumentCenter/Publications/Unemployment%20Insurance%20Fund/COVID19%20TERS%20Easy%20Aid.pdf">http://www.labour.gov.za/DocumentCenter/Publications/Unemployment%20Insurance%20Fund/COVID19%20TERS%20Easy%20Aid.pdf</a></p>

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<p><b>The Sukuma Relief Programme</b></p> <p>Rupert family and Remgro</p> <p>R1bn</p>	<ul style="list-style-type: none"> <li>Available to all South African businesses able to prove financial stress caused by COVID-19.</li> <li>Individual allocations range between R250 000 and R1 million over 60 months.</li> <li>Not applicable to primary agriculture, mining and non-profit organisations</li> </ul>	<p>Nature of support <b>to be announced</b> (Expected to be combination of grants and low-interest loans):</p>	<p>Application requires:</p> <ul style="list-style-type: none"> <li>Annual financial statements</li> <li>3 months bank statement</li> <li>Proof of employees requiring assistance</li> <li>Rent statement</li> <li>Documentation proving distress as a result of Covid-19</li> </ul>	<p><a href="https://finance.businesspartners.co.za/welcome-to-the-sukuma-relief-programme/">https://finance.businesspartners.co.za/welcome-to-the-sukuma-relief-programme/</a></p> <p><b>NOTE:</b> Sukuma Relief Programme for SA SMEs has temporarily suspended the application portal as the fund is oversubscribed</p>
<p><b>Solidarity Fund</b></p> <p>The Presidency in collaboration with South African businesses</p> <p>Seed capital up to R150 million</p>	<p>Application criteria :</p> <ul style="list-style-type: none"> <li>100% SA-owned.</li> <li>Trading for min 2 years.</li> <li>Impacted by Covid-19.</li> <li>Employees at least 70% SA</li> <li>SARS-registered and tax-compliant</li> </ul>	<p>Provides relief on existing SME debts and repayments</p>	<p>Register your business and application on the small-business database</p>	<p>National SMME Database <a href="https://smmesa.gov.za">https://smmesa.gov.za</a></p> <p>To make a donation to the Solidarity Fund <a href="http://www.solidarityfund.co.za/">www.solidarityfund.co.za/</a></p>

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<p><b>Motsepe family Contribution</b></p> <p>Motsepe family</p> <p>R1bn</p>	<p>To be announced</p>	<p>The Motsepe Family in partnership with companies and organisations that they are associated with, have pledged R1 billion to assist with the current Coronavirus (COVID-19) pandemic.</p>	<p>To be announced</p>	<p>To be announced</p>
<p><b>Mary Oppenheimer's donation</b></p> <p>Mary Oppenheimer</p> <p>R1bn</p>	<p>All SMMEs</p>	<p>Donation is through the Solidarity Fund, which aims to support South Africans who have been directly affected by coronavirus.</p>	<p>Register your business and application on the small-business database</p>	<p><a href="http://www.solidarityfund.co.za/">www.solidarityfund.co.za/</a></p>
<p><b>Covid-19 SMME Emergency Funding Package</b></p> <p>SEFA</p> <p>To be announced</p>	<p>Qualifying SMMEs</p>	<p>Payment moratorium/holiday to qualifying SMMEs for a period of a maximum of 6 months</p>	<p>To be announced</p>	<p><a href="http://www.sefa.org.za/">http://www.sefa.org.za/</a></p>

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<p><b>Giving for Hope</b></p> <p>Willowton Group Al Baraka Bank SA Muslim Charitable Trust</p> <p>Seed R100m Target R500m</p>	<p>SMMEs whose turnover does not exceed 10% of the Giving for Hope fund's size can apply</p> <p>Preference will be given to those that can create jobs or prove that the funds will be used to preserve jobs</p> <p>SMMEs need to be Shariah-compliant, i.e. socially responsible in how they operate</p>	<p>Loans will be</p> <ul style="list-style-type: none"> <li>• Over 24 month</li> <li>• Have 0% interest-free</li> <li>• No admin or profit added</li> </ul> <p>Repayments will</p> <ul style="list-style-type: none"> <li>• Commence from month 13 following the loan grant</li> <li>• 12 monthly instalments in year 2</li> </ul>	<p>Applications will be evaluated on a case-by-case basis</p>	<p><a href="https://givingforhope.co.za/apply-for-funding/">https://givingforhope.co.za/apply-for-funding/</a></p>